



## FAQs

*These FAQs are specifically for charitable organizations that will be receiving grant payments from TIFIN Give through Chariot Disbursements.*

### **Is Chariot secure?**

Yes. Chariot's system for receiving grants is significantly more secure than traditional methods such as checks or even ACH. Its "in-network" transfers are instantaneous and do not expose account or routing numbers. Tens of thousands of donors, nonprofits, and DAFs rely on Chariot's technology to facilitate seamless giving and payment experiences while keeping their most sensitive information protected. Learn more [here](#).

### **Is it free to receive disbursements through Chariot?**

Yes. There is no cost to receive Disbursements on Chariot or transfer funds to an external financial account up to twice per month.

*Fees may apply to other actions taken in your Chariot account. See the full fee schedule [here](#).*

### **Who from our organization needs to claim our Chariot Deposit Account?**

Chariot requires a Control Person from your organization to verify their information and activate your account.

### **What is a Control Person?**

A [Control Person](#) is an individual with significant responsibility to control, manage, or direct your nonprofit organization or financial operations (e.g., C-Suite, VP of Finance, etc.). They may, *but are not required to*, appear on your IRS Form 990 **or** have formal signatory authority.

### **What information needs to be shared to claim our Chariot Account?**

Here is an [onboarding guide](#) outlining the required information.

### **Why am I required to provide this information during account claiming?**

Chariot Deposit Accounts are offered in partnership with Column N.A., a nationally chartered bank. Federal regulations, including Section 326 of the USA PATRIOT Act, require all U.S. banks to verify the identity of individuals opening financial accounts. Chariot collects personal information, such as a Social Security Number (SSN), exclusively for identity verification. This information is never used for credit checks or shared for any other purpose.

### **Can other people from our organization access our Chariot account?**

Yes, after the account is activated, additional users, such as admin, finance, or development, can be invited with customized roles. You can see the various permissions [here](#).

### **What if I don't want to claim our account?**

If the account is not claimed, your organization will continue receiving DAF grants via mailed checks. These will usually come with ~2-3 week delays.

### **What other benefits come with a Chariot account?**

In addition to payments and data from Disbursement providers, Chariot is the company that powers [DAFpay](#), the only Donor Advised Fund (DAF) payment option that lives directly on nonprofit donation forms. You can access DAFpay for no upfront cost via one of their [fundraising platform integrations](#) or via a [direct subscription with Chariot](#). Nonprofits on Chariot transform how their donors give – and how their teams receive – DAF gifts. You will also have the ability to receive electronic payments from a growing list of other DAF providers. You can reach out to them at [contact@givechariot.com](mailto:contact@givechariot.com).